

Chainlink DeFi Yield Index

The Chainlink DeFi Yield Index (CDY Index) tracks the performance and dynamics of digital asset lending rates across the most popular and active DeFi platforms supported by the Chainlink standard. The open methodology ensures our Indexes are representative of active and liquid markets covering at least 80 percent of onchain lending markets.

CDY Index is designed for:

The CDY Index furthers transparency of the rapidly growing DeFi yield market. It enables institutions across DeFi and capital markets to access and analyze the DeFi yield market, offering comparative insights between digital assets and traditional fixed-income markets. Use cases include:

- Indexes to support investment products linked to the DeFi yield market
- Facilitating settlement and calculation of financial agreements and product
- Enabling robust analysis and benchmarking

Distribution

The family of CDY Indexes are distributed via API or SFTP directly from Chainlink Labs, the Index Administrator, with fee-based licensing needed for any commercial usage.

CDY Index Facts

LAUNCH DATE	1st October 2024	CDY Index Coverage <ul style="list-style-type: none">• USDT Tether USD• USDC USD Coin• WBTC Wrapped BTC• WETH Wrapped ETH
PUBLICATION TIME	Daily at 4:30pm ET. Every day, 365 days of the year	
TYPE	DeFi lending yield markets	
REBALANCING	Semi annually in April and October	
MARKET SHARE	Representing at least 80% of onchain lending markets	
METHODOLOGY	Link to methodology paper	
REACH OUR TEAM	Contact us here	

About Chainlink

Chainlink is the standard for onchain finance, verifiable data, and cross-chain interoperability.

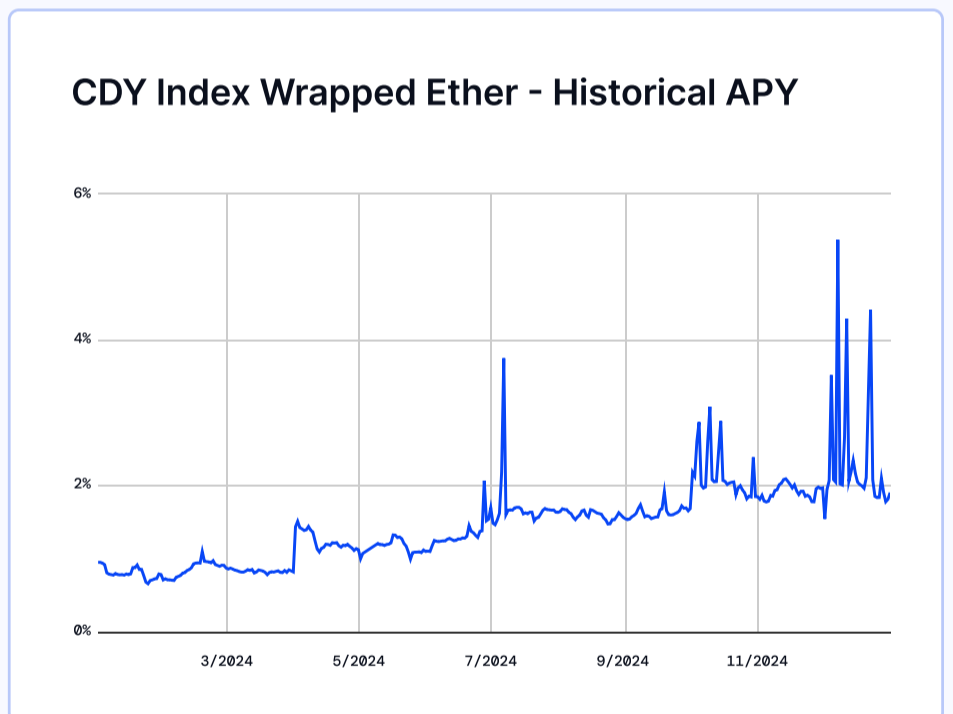
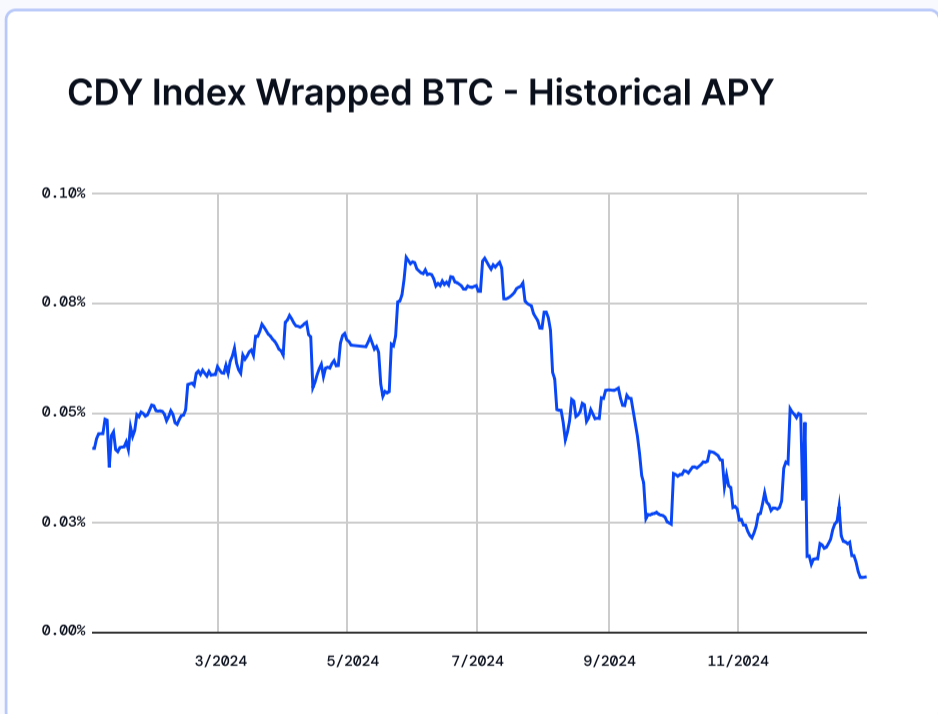
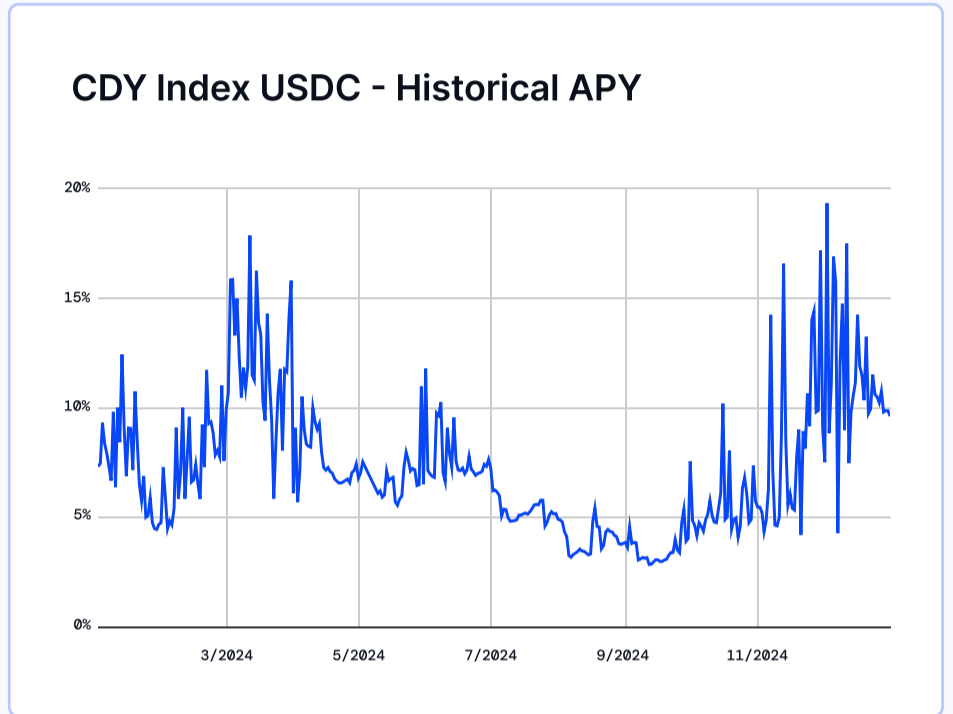
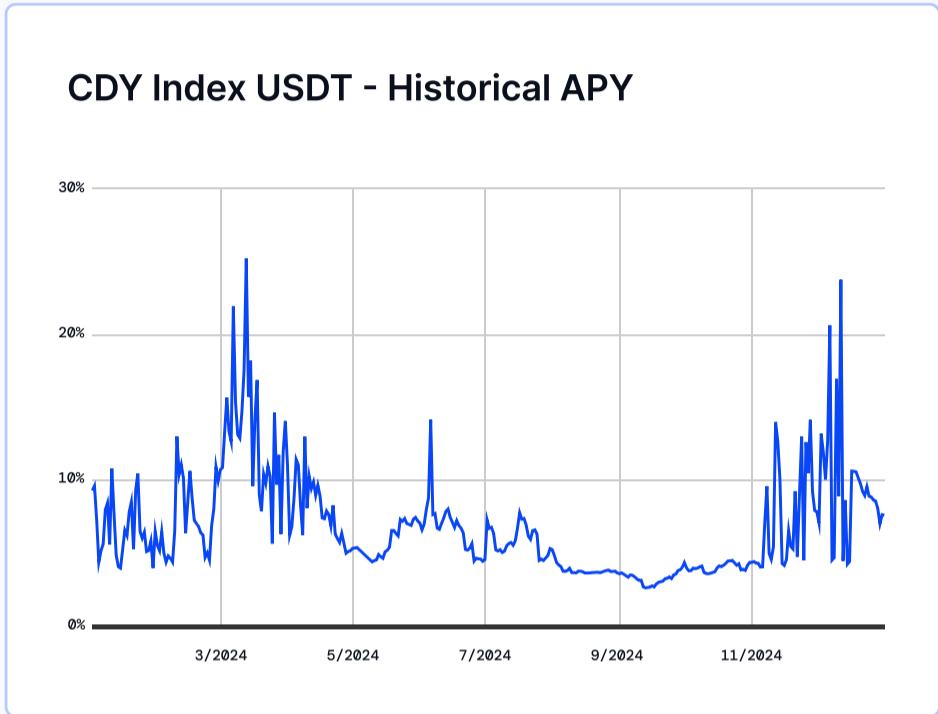
Chainlink is unifying liquidity across global markets and has enabled over \$18 trillion in transaction value across the blockchain economy.

Major financial market infrastructures and institutions, such as Swift, Fidelity International, and ANZ Bank, as well as top DeFi protocols including Aave, GMX, and Lido, use Chainlink to power next-generation applications for banking, asset management, and other major sectors.

Learn more by visiting chain.link.

Chainlink DeFi Yield Index

Historical Performance



The Chainlink DeFi Yield Index

Trailing returns as of 31st December 2024

	CDY Index USDT	CDY Index USDC	CDY Index Wrapped BTC	CDY Index Wrapped ETH	US Treasury 3 Month ETF (TBIL)
1 MONTH RETURN	0.59%	0.70%	0.00%	0.16%	0.38%
3 MONTHS RETURN	1.64%	1.92%	0.01%	0.49%	1.13%
6 MONTHS RETURN	2.67%	2.95%	0.02%	0.90%	2.48%
1 YEAR RETURN	6.58%	6.96%	0.05%	1.44%	5.14%

Annualized returns as of 31st December 2024

	CDY Index USDT	CDY Index USDC	CDY Index Wrapped BTC	CDY Index Wrapped ETH	US Treasury 3 Month ETF (TBIL)
1 MONTH ANNUALIZED	7.32%	8.77%	0.02%	1.97%	4.94%
3 MONTH ANNUALIZED	6.72%	7.91%	0.03%	1.97%	4.68%
6 MONTH ANNUALIZED	5.40%	5.99%	0.04%	1.81%	5.03%
1 YEAR ANNUALIZED	6.58%	6.96%	0.05%	1.44%	5.16%

Note: These returns represent the compounded returns using the daily CDY index values. They do not represent hypothetical returns resulting from block-level performance or the returns to users who were to replicate the CDY index onchain.

Constituent Protocols

- Aave v2
- Aave v3
- Compound v2
- Compound v3
- Spark



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